

# Points to note on investing in Guangdong, Hong Kong and Macao

Businesspersons, when conducting business — whether in mainland China, Hong Kong or Macao — are required to fully understand the differences in legal requirements and systems in each of the three locations. More importantly, businesspersons must observe the laws in each place.

### *Hong Kong*

There are laws put in force in Hong Kong to ensure fair play across a wide range of different industries. Apart from understanding and observing the *Prevention of Bribery Ordinance*, businesspersons should also abide by the laws related to their respective industries and general business laws.

For enquiries please visit the Hong Kong government website: [www.gov.hk](http://www.gov.hk)

### *The People's Republic of China*

In mainland China, there are also specific laws, rules and policies regulating business activities and commercial behaviour. The mainland China is an expansive country — spanning five time zones — and has significant variations in terms of business regulations and policies in different provinces. Businesspersons investing within mainland China should, therefore, familiarise themselves with and abide by local regulations and policies.

For relevant laws, rules and policies, please visit the following websites:

- Ministry of Commerce: [www.mofcom.gov.cn](http://www.mofcom.gov.cn)
- Department of Foreign Trade and Economic Cooperation of Guangdong Province: [www.gddoftec.gov.cn](http://www.gddoftec.gov.cn)

Please also refer to Appendix 7 for documents relating to:

- *Law of the People's Republic of China on Foreign-Capital Enterprises*;
- Rules for the implementation of the *Law of the People's Republic of China on Foreign-Capital Enterprises*;
- *Foreign Trade Law of the People's Republic of China*; and
- *Provisions on Guiding Foreign Investment Direction*.

## *Macao*

Macao has put in place different commercial and industrial rules and regulations governing various business practices. Businesspersons should not only understand and abide by the anti-bribery laws of Macao, but also comply with relevant industry-related legislations and business laws.

For enquiries and information, please visit the Macao Trade and Investment Promotion Institute's website: [www.ipim.gov.mo](http://www.ipim.gov.mo)

Businesspersons wishing to invest in any/all of these three locations are strongly advised to familiarise themselves with the specific investment procedures of that region in addition to the operation and requirements of the relevant government departments. Brief overviews of the investment procedures of Hong Kong, Guangdong and Macao are described in Appendix 8, Appendix 9 and Appendix 10, respectively.

For an outline of the services and contact information for specific government departments in each of the three locations, please refer to Chapter 10.